

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1047
Version:	SUBPCS1
Request Number:	12509
Author:	Rep. Luttrell
Date:	2/26/2025
Impact:	Sports Betting : State Rev: \$14-42 M
	Apportionment Change: ERRF: - \$44 K
	GR: - \$6K
	DMHSAS: \$50 K

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

Sections 1 and 3 of the measure offers a supplement to the Model Tribal Gaming Compact, allowing for the offering of Sports Betting in exchange for a 10% exclusivity payment to the State. Annual estimates for the adjusted gross revenue associated with Sports Betting in Oklahoma are approximately \$140,000,000/ yr if Sports Betting is limited to "on-location betting", but is estimated to total \$420,000,000 if Sports Betting is implemented to allow for "mobile betting". At those levels, the State's exclusivity fee annually could range from \$14,000,000 – 42,000,000.

Section 2: reallocates \$50,000 in funding previously directed to the Education Reform Revolving Fund and State General Revenue Fund, (ERRF: -\$44,000; GR: -\$6000), to the Department of Mental health and Substance Abuse Services (ODMHSAS).

Prepared By: John McPhetridge, House Fiscal Director

Other Considerations

None.